

IMPLICATIONS ON THE INTRODUCTION OF Digital Tax in Malaysia

Effective 1 January 2020, indirect taxes on foreign digital services will be imposed, making Malaysia the second country in South East Asia to do so. Digital tax can be collected in the form of direct taxes where withholding tax is imposed on the payment of services provided in Malaysia by a non-resident, or as a royalty/license payment to a non-resident for the use of or the right to use any copyrights, software, etc.

This move is in line with one of Organisation of Economic Corporation Development (OECD) action item in relation to Base Erosion and Profit Shifting, which addressed the tax challenges of the Digital Economy.

Gain an understanding of the digital tax and the implications of such tax being introduced in Malaysia, to both foreign service providers and the Malaysian consumers at large, as well as the tax incentives available for the Digital Economy.

22 July 2019 (Monday), Vistana Kuantan City Centre

25 July 2019 (Thursday), Connexion Conference & Event Centre
@ The Vertical, Bangsar South, Kuala Lumpur

15 August 2019 (Thursday), Connexion Conference & Event Centre
@ The Vertical, Bangsar South, Kuala Lumpur

22 August 2019 (Thursday), Fraser Place Puteri Harbour, Johor

28 August 2019 (Wednesday), The Grand Renai Kota Bharu Hotel

OBJECTIVES

This programme seeks to help you:

- Be mindful on the implications of the Digital Tax on stakeholders of the Digital Economy and available tax incentives
- Understand the ramifications brought about by the Service Tax (Amendment) Act 2019
- Know the effects of both the direct and indirect taxes, with emphasis on the service tax on payments for digital services by Malaysian service recipients/consumers to foreign service providers

METHODOLOGY

PowerPoint presentations, discussions, and case studies. Recent case laws where applicable will also be discussed.

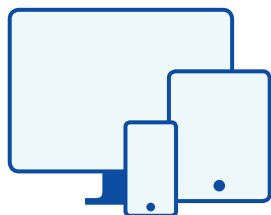
WHO SHOULD ATTEND

- Finance Directors & Managers
- Chief Financial Controllers
- Financial Controllers
- Accountants & Auditors
- Tax Managers & Consultants
- Company Secretaries
- Business Owners
- Business Advisors

PROGRAMME OUTLINE

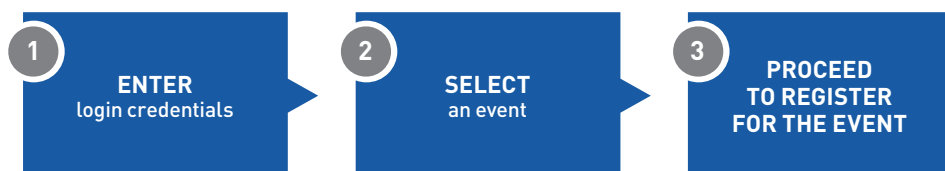
- What is Digital Economy?
- Impact of Base Erosion & Profit Shifting (BEPS) Action 1 on the Digital Economy
- Parties Affected by Digital Tax on Services in the Digital Economy
- Types of Digital Taxes Applicable in Relation to Payment of Digital Services in Malaysia
 - > Direct vs Indirect Taxes
- Withholding Tax Consideration on Payment to Foreign Digital Service Providers
 - > Service Fee vs Licensing Fee
 - > Concept of Permanent Establishment under the Double Taxation Agreement (DTA)
 - > Compliance issues and penalties
 - > Practical issues faced by taxpayers
 - > The use of DTA relief
 - > Possible audit issues
- Other Consideration
 - > Available tax incentives for Digital Economy
- Service Tax on Foreign Digital Services by Foreign Service Providers to Malaysia Consumers
 - > What is Digital Service?
 - > Who are foreign service providers and Malaysian consumers?
 - > When to account for service tax
 - > Registration and invoicing
 - > Non-compliance risk
 - > Transitional rules

REGISTRATION PROCESS

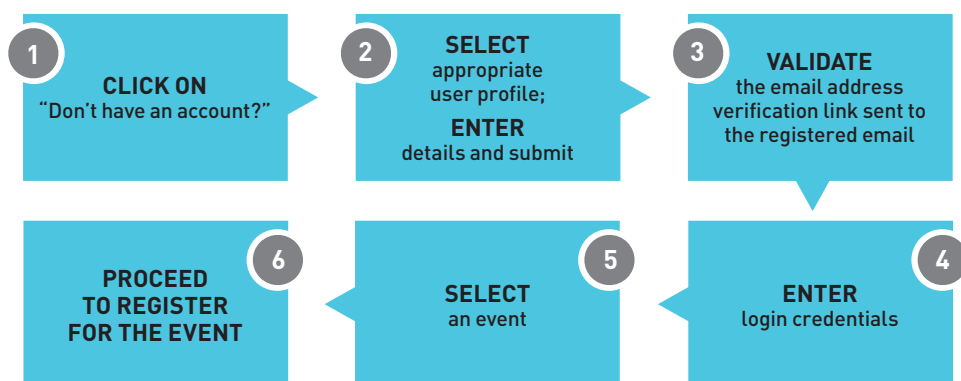


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NEW USER



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MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
- **Individual Registration:** Full payment shall be made at the point of online registration.
- **Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

a. Written cancellation received less than seven (7) days from the date of the event:

- A refund (less administrative charge of 20%) will be made.
- Unpaid registrations will also be liable for 20% administrative charges.

b. Written cancellation/no show on the day of the programme:

- No refund will be entertained.
- Unpaid registrations will also be liable for full payment of registration fee.

Substitutes for cancellation will be treated as a new registration and full payment shall be made as per the above requirement.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate / Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending MIA CPE programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "e-certificate". For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. **CPE hours will not be accorded for partial attendance.**

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

FACILITATOR

SIVARAM NAGAPPAN

Sivaram has over 25 years of tax experience and is currently with Deloitte Malaysia. Prior to Deloitte, he headed the tax department of a Group of Malaysian listed companies and also served with 2 other Big Four accounting firms where he gained extensive experience from servicing clients which included large local corporations and multinationals, in a wide spectrum of industries.

His involvement in tax engagements with local and foreign companies encompassed various aspects of tax planning strategies/schemes, restructuring of companies, mergers and acquisitions, cross border transactions, repatriation of profits, investment incentives, remuneration packages, tax audit and tax investigation. He has presented at seminars, workshops and trainings for regulatory bodies and organisations both locally and overseas. His passion for knowledge sharing also extends to conducting lectures in taxation papers for professional examinations in various colleges, institutes and local universities.

He is an Associate Member of the Chartered Tax Institute of Malaysia (CTIM), a Chartered Accountant of the Malaysian Institute of Accountants (MIA) and was a Fellow Member of the Association of Chartered Certified Accountants (FCCA).

PROGRAMME FEES

Member / Member Firm	RM 600
Non-member	RM 800

PROGRAMME DETAILS & REGISTRATION

- 22 July 2019 (Monday),
Vistana Kuantan City Centre
- 25 July 2019 (Thursday),
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