

MFRS CONFERENCE 2019

APPLICATIONS IN YOUR PRACTICE

25 June 2019 (Tuesday), Pullman Kuala Lumpur Bangsar

CONFERENCE OBJECTIVES

This Conference seeks to assist you:

- Understand issues arising from these standards and applying them in practice
- Enhance disclosure in financial reporting
- Gain an overview of the valuation report
- Get updated on the latest developments in IFRS-compliant MFRS

WHO SHOULD ATTEND

- Chief Financial Officers
- Directors & Partners
- Financial Controllers
- Finance Managers
- Financial Analysts
- Accountants & Auditors
- Fund Managers & Investment Analysts
- Audit Committee Members
- Regulators
- Academicians

It's not easy to navigate the continually changing landscape of accounting standards.

This Conference will update you on the key changes to the Conceptual Framework for Financial Reporting as well as the most relevant developments in accounting standards.

You will not only be equipped with the latest and most salient knowledge on standards but gain tips for practical implementation of MFRS 16 Leases, overview of the valuation report, and enhanced disclosure, all in one condensed value-packed programme.

8.00 am REGISTRATION & WELCOME REFRESHMENTS

9.00 am **Welcome Address**

SALIHINABANG | President, Malaysian Institute of Accountants

9.05 am **2018 Conceptual Framework for Financial Reporting: Changes and Impacts**

Understand changes to the 2018 Conceptual Framework for Financial Reporting and assess the possible impacts arising from these changes.

SPEAKER

PROF. DR. S SUSELADEVI | Project Manager, WG1, Foreword to MASB Standard & Other Technical Pronouncements; Exempt Enterprises; Framework for the Preparation and Presentation of Financial Statements, Malaysian Accounting Standards Board (MASB)

9.50 am MORNING REFRESHMENTS & NETWORKING

10.20 am **Better Communication in Financial Reporting**

The IASB has undertaken various disclosure initiatives to improve how financial information is communicated to users of the financial statements. This session will recommend how best to utilise the following to enhance disclosure: primary financial statements, disclosure of accounting policies, and principles of disclosures.

MODERATOR

RASMIMI RAMLI | Deputy Executive Director, Professional Practices & Technical, Malaysian Institute of Accountants

PANELLISTS

CHAN KEN YEW | Head of Research, Kenanga Investment Bank

FARID AFFANDI | Financial Reporting Specialist

FOO WEE LIAM | Assurance Executive Director, PwC Malaysia

TAN KHOON YEOW | Partner, Learning & Professional Development, BDO Malaysia

11.35 am **Presentation and Launch**

Priority Research Report by the Malaysian Accountancy Research and Education Foundation (MAREF)

OFFICIATED BY

YBHG. TAN SRI DATUK DR. ABDUL SAMAD HAJIALIAS | Chairman, Malaysian Accountancy Research and Education Foundation (MAREF)

1.00 pm LUNCH & NETWORKING

2.00 pm **Implementing MFRS 16 Leases: Impact, Complexity and Cost**

Understand how the new MFRS 16 is affecting businesses, with an emphasis on tackling implementation challenges, understanding commercial impacts and urgently updating accounting policies relating to recognition, measurement and disclosure of leases.

MODERATOR

SIMON TAY PIT EU | Executive Director, Professional Practices & Technical, Malaysian Institute of Accountants

PANELLISTS

LEE PEI YIN | Partner, EY Malaysia

RAMAMOORTHY R | Senior Vice President Finance, Axiata

SIM SIEW SHAN | Group Financial Controller, Air Asia Group Berhad

3.15 pm **Understanding a Valuation Report**

This session will provide an overview of a valuer's qualification as well as various assumptions made in coming out the valuation report.

SPEAKER

SRLIM CHOON YONG | Director, City Valuers and Consultants Sdn Bhd

BROUGHT TO YOU BY:



4.00 pm **The Alignment of Tax and Malaysian Financial Reporting Standards: Achieving Competing Objective**

Bringing tax and accounting treatments on the same page have fallen to the wayside. This session will discuss the alignment of tax to the MFRSs 9, 15 and 16.

SPEAKER

NEOH BENG GUAN | Executive Director-Corporate Tax, KPMG Malaysia

4.45 pm AFTERNOON REFRESHMENTS & NETWORKING

5.00 pm END OF CONFERENCE



CHAN KEN YEW

Ken is Head of Research at Kenanga Research and covers strategy at the firm. He was previously Associate Director at the firm. His extensive experience include serving as Head of Research at MIMB Investment Bank Bhd, Research Division; Vice President at OSK Ventures International; Senior Analyst at OSK Research Sdn Bhd; Analyst at Avenue Securities Sdn Bhd and at K&N Kenanga Holdings; Trading Officer and Analyst at Phillip GNI Futures (Singapore) Pte Ltd; and had also served at ECM Libra Investment Research. He is also a Non Independent and Non Executive Director at mtouche Technology Berhad since 2010. Ken has received numerous awards and rankings, including the Financial Times and Starmine Top three banking analyst in Pan-Asia and the Top 10 Overall Stock Picker in Asia in 2009; ranked third in The Edge-Starline's Industry Stock Pickers Award for the financial industry in Malaysia in 2008; ranked third in the Business Times (Singapore) Starline's Industry Earnings Estimators Award for Singapore/Malaysia region in 2005; and rated as the Second Best Property Analyst by The Edge Malaysia in 2004.



FARID AFFANDI

Farid is a Professional Accountant (ACCA). His key ability is to successfully implement and manage new accounting systems and procedures. He is well versed with IFRS/MFRS standards due to his experience working with various MNCs in Malaysia and abroad such as IBM, BHP Billiton, USG Boral, and he was last working as Head of Technical Accounting for Maybank Group. He is a member of Malaysian Accounting Standards Board Working Group (WG 61 & WG 70) which is responsible for providing industry accounting views on IFRS standard. He is also a member of Kuala Lumpur FP&A Board which is not-for-profit and was established to recognise and promote best practices in modern financial planning and analytics. Farid is also a certified ACCA tutor and contributes to the ACCA Career website.



FOO WEE LIAM

Wee Liam is a Director of Capital Markets and Accounting Advisory Services at PwC Malaysia. He has over 12 years of experience working with PwC network firms across Australia, the United Kingdom and Malaysia. He specialises in providing accounting advisory services to a variety of clients across many industry groups. He has a detailed knowledge of Malaysian-IFRS and has considerable experience in working with clients to achieve optimal and appropriate accounting outcomes. Wee Liam is a member of Chartered Accountants of Australia and New Zealand and a member of Malaysian Institute of Accountants.



LEE PEI YIN

Pei Yin is a Partner in the Financial Accounting Advisory Services practice of Ernst & Young in Malaysia. She has more than 17 years of experience in providing a wide range of assurance and advisory services to clients from various industries such as financial services, power and utilities, telecommunications, gaming, real estate, trading and manufacturing. She is an approved company auditor by the Ministry of Finance of Malaysia and a registered auditor of public interest entities with the Audit Oversight Board of Securities Commission Malaysia. She is a Fellow of the Association of Chartered Certified Accountants (ACCA) and a member of Malaysian Institute of Accountants (MIA).



SR LIM CHOON YONG

Sr Lim is a registered valuer, estate agent and property manager with the Board of Valuers, Appraisers, Estate Agents & Property Managers Malaysia. He is also qualified as an International Certified Valuation Specialist (ICVS). He is a Fellow of Royal Institution of Surveyors Malaysia (FRISM) and held the position of Hon. Secretary General for 2017/2018. He sits in various committees and taskforces of the Board of Valuers and RISM. He is a Director of City Valuers & Consultants Sdn Bhd having served the firm for the last 28 years. Lim is involved in all types of valuation, research, feasibility studies. He handles major valuations for corporate organisations in respect of township development, commercial and leisure properties, plant machinery & equipments (PME). He has in-depth knowledge of agriculture and has experience in valuations of oil palm and rubber plantations in Malaysia and Indonesia. He is a member of the Securities Commission Malaysia (SC) Valuation Focus and is very familiar with the valuations for submission to the SC and also for financial reporting.



NEOH BENG GUAN

Beng Guan is Executive Director of Tax at KPMG in Malaysia, with specialisation in corporate tax. His tax experience covers a wide range of industries including a stint with KPMG Sydney. He has been involved in various assignments such as tax due diligence, tax assurance review, group tax planning, restructurings, review of financial projections and cash flow as well as structured finance products and applications for various tax exemptions. He provides tax services to a healthcare service provider and tax restructuring advice to a medical group which owns and operates one of the largest integrated networks of general practice clinics in Malaysia. Beng Guan is a member of the Joint Tax Working Group of the Malaysian Institute of Accountants (MIA), Chartered Tax Institute of Malaysia (CTIM) and Malaysian Institute of Certified Public Accountants on Malaysian Financial Reporting Standards.



RAMAMOORTHY

Ram is a seasoned Finance professional having worked as CFO & Senior finance roles across multiple geographies. His experience also spans diverse industries with significant time spent in Telecom & Information Technology with Fortune 500 companies including Vodafone and GE. He is an innovative problem solver and has conceptualised and driven several large-scale transformation programmes across large and complex organisations. He is a technology enthusiast and consistently finds new and creative ways to integrate technology within day to day finance lives. He has won several awards within Vodafone and is credited to have built one of the best Finance team in the MENA region. He is currently working on a Group-level transformation programme at Axiata with the aim of delivering over USD 1Bn in hard savings and delivery of 1% additional ROIC through working capital improvements.



RASMIMI RAMLI

Rasmimi is Deputy Executive Director, Professional Practices & Technical of MIA. She oversees the technical activities of the Institute on financial reporting, audit and assurance, public sector, taxation, Islamic finance and digital economy, including managing 5 technical committees. She provides technical support to the Institute on MFRS, MPERS and MPSAS. She sits in various MASA working groups and task forces, the Government Accounting Standards Advisory Committee, and provides technical assistance to the World Bank Group on IFRS transition projects. She was the technical advisor to the Malaysian member of International Public Sector Accounting Standards Board. Rasmimi is a member of MIA and a fellow member of ACCA.



SIM SIEW SHAN

Sim is the Group Financial Controller for AirAsia Group Berhad, and is a Fellow of Chartered Certified Accountant (FCCA). She has over 17 years of experience and believes that accountants are not bean counters but key business partners in an organisation. She works together with the respective countries in which AirAsia have a presence in to align policies, procedures and practices to ensure a consistent and efficient approach for finance, in line with their One AirAsia motto. Prior to AirAsia, she was the Head of Finance in KLCC Group of Companies which oversees the entire range of financial related activities.



PROFESSOR DR. S. SUSELA DEVI

Prof. Dr. Susela Devi is an internationally well-known Researcher in the area of Accounting. She has worked and contributed in various capacities for the development of accounting and the accounting profession. She is a member of the Malaysian Institute of Accountants and the Malaysian Institute of Certified Public Accountants. She served as Technical Advisor to the Malaysian delegation to the International Accounting Standards Committee in 1998. In 2005, she was Advisor to the Confederation of Asia Pacific Accountants (CAPA) and represented CAPA at the International Accounting Standards Board's Roundtable Discussions of Financial Reporting Standards for SMEs. She was invited to deliver talks in various International forums in Japan, Korea, Bangladesh, Sri Lanka, and New Zealand. She was also invited to work by the United Nation's International Standards on Accounting and Reporting (ISAR) to write on a case study on capacity building for the accounting profession.



SIMON TAY PIT EU

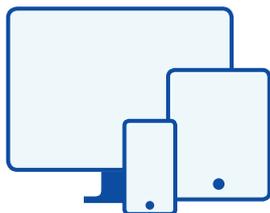
Simon is the Executive Director of the Professional Practices and Technical Division of MIA, where he directs and contributes to the technical activities of MIA on areas such as integrated reporting, financial reporting, audit and assurance and taxation, and provides technical support to 14 boards/committees. Previously, he was an Executive Director at PwC Malaysia and has over 20 years of experience in auditing, specialising in statutory and special audits across a broad spectrum of industries. He has been involved in instructing courses on audit methodology and conducting public and client-specific workshops on the application of accounting standards. He was involved in the implementation of a new auditing software in Vietnam. Simon is a member of MIA and CPA Australia.



TAN KHOON YEOW

Khoo Yeow has more than 15 years of working experience in audit and technical accounting services. He is the Learning & Professional Development Partner responsible for conducting IFRS training for both professional staff and clients of BDO in ASEAN. He is currently an Executive-in-Residence for the Sunway University Business School and is a member of the BDO International IFRS Working Party, which is actively involved in providing comments on contemporary pronouncements of the IASB. He is a member of MIA and also serves as a member of the Financial Reporting Standards Implementation Committee (FRSIC) and Ethics Standards Board (ESB) of MIA.

REGISTRATION PROCESS

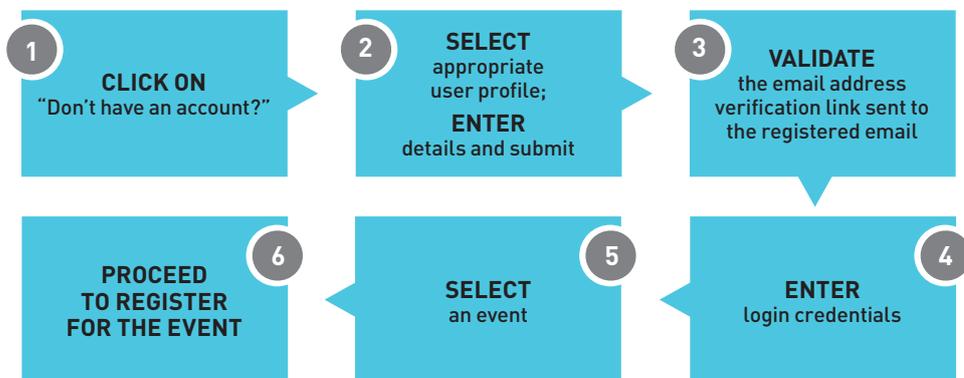


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MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
- **Individual Registration:** Full payment shall be made at the point of online registration.
- **Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

a. Written cancellation received less than seven (7) days from the date of the event:

- A refund (less administrative charge of 20%) will be made.
- Unpaid registrations will also be liable for 20% administrative charges.

b. Written cancellation/no show on the day of the programme:

- No refund will be entertained.
- Unpaid registrations will also be liable for full payment of registration fee.

Substitutes for cancellation will be treated as a new registration and full payment shall be made as per the above requirement.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate / Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending MIA CPE programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "e-certificate". For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. **CPE hours will not be accorded for partial attendance.**

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

CONFERENCE FEES

Member (MIA/ACCA/CIMA/FPLC/MICPA/MIRA/SAMENTA/Boardroom clients*) /	
Member Firm	RM 700
Non-member	RM 850
Academicians*	RM 400

**Academicians and members of ACCA, CIMA, FPLC, MICPA, MIRA, SAMENTA and Boardroom clients are required to contact MIA to register for this conference*

CONFERENCE DETAILS & REGISTRATION

25 June 2019 (Tuesday)
Pullman Kuala Lumpur Bangsar

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