



# TRANSITION TO MPSAS

A Series of Workshops on  
Malaysian Public Sector Accounting Standards

The Accountant General of the Ministry of Finance has commenced its transition into the Malaysian Public Sector Accounting Standards (MPSAS). The Malaysian Government is expected to implement MPSAS in the year 2020. All relevant government ministries, agencies, local councils and statutory bodies should prepare for this transition, starting with understanding the requirements of MPSAS. Effective assessment of reporting gap, can guide affected accountants in planning for the implementation of MPSAS by year 2020.

Let's begin the transition process.

## OBJECTIVES

This programme seeks to help you:

- Learn and understand the MPSAS requirements
- Understand and appreciate the difference between cash and accrual accounting
- Apply and simulate MPSAS into existing accounting process and operations
- Understand and assess the impact of MPSAS on performance and financial reporting
- Prepare all affected parties for the transition of MPSAS

## METHODOLOGY

Interactive presentation together with class exercises, simulations, case studies and group discussions.

## WHO SHOULD ATTEND

- Accountants
- Financial Reporting Managers
- Business and Operations Managers
- Senior Management
- Internal Auditors
- Compliance Officers
- Valuers
- System and Process Assessors
- Academicians

## MPSAS SERIES OF WORKSHOPS

NO.	TITLE	DATES
1	<b>Presentation of Financial Statements</b> MPSAS 1–Presentation of Financial Statements MPSAS 2–Cash Flow Statement MPSAS 33–First Time Adoption of Accrual Basis Malaysian Public Sector Accounting Standards	3 & 4 October 2019 Thursday & Friday, Dorsett Putrajaya
2	<b>Revenue for Government Sector and Entities</b> MPSAS 13–Leases MPSAS 23–Revenue from Non Exchange Transactions MPSAS 9–Revenue from Exchange Transactions MPSAS 11–Construction Contracts MFRS 120–Accounting for Government Grant & Disclosure of Government Assistance	21 & 22 November 2019 Thursday & Friday, Dorsett Putrajaya
3	<b>Assets and Impairment</b> MPSAS 12–Inventories MPSAS 16–Investment Property MPSAS 17–Property, Plant and Equipment MPSAS 31–Intangible Assets MPSAS 21–Impairment of Non Cash Generating Assets MPSAS 26–Impairment of Cash Generating Assets	9, 10 & 11 December 2019 Monday–Wednesday, Sofitel Kuala Lumpur Damansara
4	<b>Expenses and Liabilities</b> MPSAS 13–Leases MPSAS 19–Provisions, Contingent Liabilities and Contingent Assets MPSAS 25–Employee Benefits	13 & 14 January 2020 Monday & Tuesday, Sofitel Kuala Lumpur Damansara

## FACILITATOR

JESSICA HONG CA(M) CPA

Jessica Hong is a Malaysian Chartered Accountant and holds a Bachelor of Accountancy from University of Malaya. She completed her post-graduate studies in Management Development Programme at INSEAD, Singapore.

Her career with PricewaterhouseCoopers (PwC) has given her invaluable experience in system assurance, management assurance, audit, fraud investigations, system implementations, due diligence and many other challenging assignments. During her career with PwC, she had gained insights of Corporate practices from various industries. Becoming a Pedagogue in the Theory of Finance and its impact on Corporate Performance made her an invaluable resource in financial skills programmes.

She is a Resident Trainer for Institute of Singapore Chartered Accountants (ISCA) specialising in Financial Reporting Standards series.

Since 2013, Jessica has worked with the Accountant General of the Ministry of Finance, Jabatan Audit Negara, and Akademi Audit Negara in preparing and training their accountants and auditors, for their implementation and transition to Malaysian Public Sector Accounting Standards (MPSAS).



# TRANSITION TO MPSAS

A Series of Workshops on Malaysian Public Sector Accounting Standards

## WORKSHOP 1: PRESENTATION OF FINANCIAL STATEMENTS [2-DAY PROGRAMME]

- Introduction to MPSAS
  - » General Introduction to MPSAS
  - » A Comparison of Cash accounting vs. Accrual accounting
  - » The General Framework of MPSAS
  - » How MPSAS would affect Malaysian Government administration
- The Conceptual Framework
  - » What is Conceptual Framework
  - » How to apply Conceptual Framework in preparing Financial Statements
  - » Defining a Good Financial Statement
  - » Case studies
- Presentation of Financial Statement (MPSAS 1)
  - » Statement of Financial Position
  - » Statement of Financial Performance
  - » Cash Flow Statement
  - » Statement of Changes in Equity
  - » Notes to the accounts
  - » Class Exercise
- Cash Flow Statement (MPSAS 2)
  - » Operating Cash flow: Direct vs. Indirect Method
  - » Investing Cash Flow
  - » Financing Cash Flow
  - » Complex Case studies
  - » Class Exercise
- First Time Adoption for MPSAS (MPSAS 33)
  - » What is and Who qualifies for First Time Adoption
  - » Transition date vs. Implementation date
  - » Transition Period leading to Implementation
  - » Required Disclosure for First Time Adoption
  - » Exemption made available for First time adopter
  - » Malaysia Government transition to MPSAS
  - » Current updates and Expectations in implementation
- Questions & Answers

## WORKSHOP 2: REVENUE FOR GOVERNMENT SECTOR AND ENTITIES [2-DAY PROGRAMME]

- Introduction to Accounting and Reporting for Revenue
  - » Introduction to Revenue for Public Sector/ Government
  - » Revenue recognition as per MPSAS 1
  - » Conceptual Framework applied in Revenue
  - » Complexities in Revenue Recognition for Malaysian Government
  - » Case studies
- Accounting & Reporting for Revenue
  - » Measurement Methods
  - » Accounting for Revenue Recognition including complex cases
  - » Required Disclosures
- » Class exercise
- Revenue from Exchange Transactions (MPSAS 9)
  - » Measurement for Revenue from Exchange Transactions
  - » Accounting treatment for Sale of Goods
  - » Accounting treatment for Sale of Services
  - » Accounting treatment for Construction Contracts
  - » Accounting treatment for Royalties
  - » Accounting treatment for Service Concession
  - » Accounting treatment for Interest Income
  - » Accounting treatment for Dividends
  - » Complex Case studies
  - » Class Exercise
- Revenue from Non Exchange Transactions (MPSAS 23)
  - » Measurement for Revenue from Non Exchange Transactions
  - » Accounting treatment for Taxes
  - » Accounting treatment for Penalties and Fines
  - » Accounting treatment for Government Grant Received as per MFRS 120
  - » Accounting treatment for Cash Donations
  - » Accounting treatment for Non Cash Donations
  - » Complex Case studies
  - » Class Exercise
- Questions & Answers

## WORKSHOP 3: ASSETS AND IMPAIRMENT [3-DAY PROGRAMME]

- Introduction to Accounting and Reporting for Assets
  - » Introduction to Assets
  - » Definition of Assets as per MPSAS 1
  - » Conceptual Framework applicable
  - » Measurement applicable to Assets
  - » Recognition and Accounting Treatment of an Asset
- Accounting for Property, Plant and Equipment (PPE) (MPSAS 17)
  - » Measurement for PPE
  - » Subsequent Enhancement
  - » Subsequent Recognition: Valuation at Reporting Date
  - » Cessation of Recognition: Conditions and Transaction Entry
  - » Class exercise
- Investment Properties (MPSAS 16)
  - » Measurement for Investment Properties
  - » Subsequent Enhancement
  - » Carrying value on reporting date
  - » Reclassification from own use to investment purpose and vice versa
- » Cessation of Recognition: Conditions and Transaction Entry
- » Class Exercise
- Inventories (MPSAS 12)
  - » Measurement for Inventories
  - » Valuation methods for inventories
  - » Net Realisable Value test
  - » Cessation of Recognition: Use, Sale & Write off
  - » Class Exercise
- Intangible Assets (MPSAS 31)
  - » What is Intangible Assets
  - » What Intangible Assets can be capitalised
  - » Measurement for Intangible Assets
  - » Valuation at reporting date
  - » Case studies
- Impairment of Assets (MPSAS 21 & 26)
  - » What is impairment of Assets
  - » What assets require impairment testing
  - » Conceptual Framework applicable
- » Cash Generating Unit vs. Non Cash Generating Unit
- » Case studies
- Impairment for Non Cash Generating Unit (CGU) Asset (MPSAS 21)
  - » Why Non CGU assets suffer impairments
  - » Factors could impair non CGU assets
  - » Illustrations and its relevance to Malaysian Government
  - » Application of Impairment testing
  - » Recoverable value vs. Carrying value
  - » Case studies
- Impairment for Cash Generating Unit (CGU) Asset (MPSAS 26)
  - » Illustrations of CGU in Malaysian Government
  - » Factors that affect CGU assets
  - » Application of impairment testing in CGU
  - » Estimating Recoverable value for CGU
  - » Case studies
- Questions & Answers

## WORKSHOP 4: EXPENSES & LIABILITIES [2-DAY PROGRAMME]

- Introduction to Expenses as per MPSAS 19
  - » Definition of Expenses as per MPSAS 1
  - » Differentiating Capital Expenses vs. Revenue Expenses
  - » Application of Conceptual Framework in applying expenses
  - » When do we recognise Expenses
  - » How do we measure Expenses
  - » Illustrations
- Complex Case Studies in Applying Expenses
  - » Operating Lease rentals as per MPSAS 17
  - » Interest expense as per MPSAS 29
  - » Grant expenses
  - » Unused carried forward leave as per MPSAS 25
- » Foreign exchange losses as per MPSAS 4
- Introduction to Liabilities and Provisions as per MPSAS 19
  - » Definition of Liabilities and Provisions
  - » Application of Conceptual Framework in applying Liabilities
  - » When do we recognise Liabilities
  - » How do we measure Liabilities
  - » Accounting treatment for Liabilities
  - » Illustrations
- Liabilities and Provisions applicable to Public Sector
  - » Contractual obligations
  - » Social obligations
- » Environmental obligations
- Complex Case Studies in Applying Liabilities
  - » Government Grant as per MFRS 120
  - » Legal case and consequential losses
  - » Unexpected loss event
  - » Corporate Guarantee as per MPSAS 29
  - » Liabilities arising from non-contractual obligations
  - » Liabilities in other currencies
- Presentation and Disclosures as per MPSAS 19
  - » Expenses
  - » Liabilities
- Questions & Answers

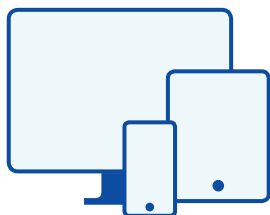
# Transition to MPSAS

## A Series of Workshops on Malaysian Public Sector Accounting Standards

With immediate effect, enrolment for all CPE programmes will be

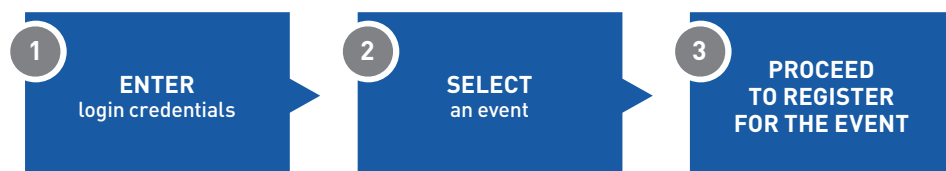
**STRICTLY VIA ONLINE REGISTRATION ONLY**

### REGISTRATION PROCESS

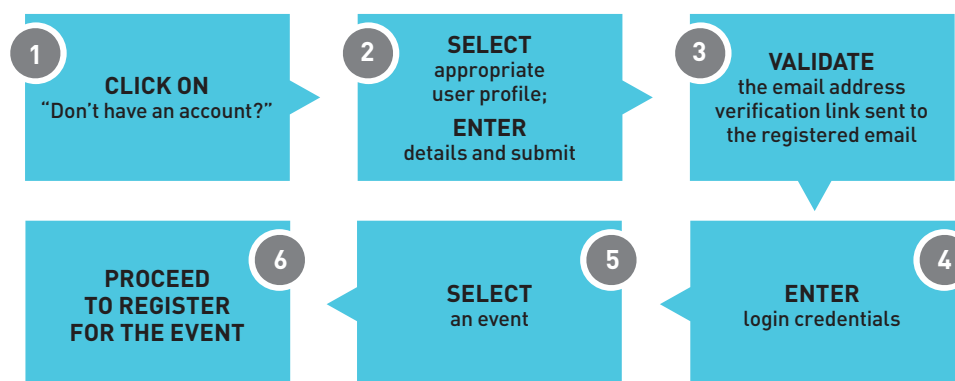


- To view more events and download full brochure, please visit:  
**[pd.mia.org.my](http://pd.mia.org.my)**
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

### EXISTING USER



### NEW USER



For any assistance, please call (8.45am-5.30pm, Monday-Friday)  
**MIA Help Desk @ 603-2722 9000**

### TERMS & CONDITIONS

#### PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
- Individual Registration:** Full payment shall be made at the point of online registration.
- Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

#### CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

a. Written cancellation received less than seven (7) days from the date of the event:

- A refund (less administrative charge of 20%) will be made.
- Unpaid registrations will also be liable for 20% administrative charges.

b. Written cancellation/no show on the day of the programme:

- No refund will be entertained.
- Unpaid registrations will also be liable for full payment of registration fee.

Substitutes for cancellation will be treated as a new registration and full payment shall be made as per the above requirement.

#### PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate / Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

#### VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending MIA CPE programme. Admittance may be denied upon failure to present photo identification.

#### CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "e-certificate". For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. **CPE hours will not be accorded for partial attendance.**

#### DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

#### DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

### PROGRAMME FEES PER WORKSHOP

#### Workshop 1, 2 & 4

Member / Member Firm	RM 1,200/workshop
Non-member	RM 1,560/workshop

#### Workshop 3

Member / Member Firm	RM 1,800
Non-member	RM 2,340

*\* Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

### PROGRAMME DETAILS & REGISTRATION

Please tick where applicable:

Workshop Number	Programme Fee (RM)	No. of Pax	Total Fee/Workshop (RM)
*LESS: Special Discount (if any)			(            )
Total Programme Fees Payable			

#### ENJOY 10% DISCOUNT

on total programme fee when you sign-up for all series of workshops.

#### Workshop 1

3 & 4 October 2019 (Thursday & Friday)

#### Workshop 2

21 & 22 November 2019 (Thursday & Friday)

Venue : Dorsett Putrajaya

#### Workshop 3

9, 10 & 11 December 2019 (Monday –Wednesday)

#### Workshop 4

13 & 14 January 2020 (Monday & Tuesday)

Venue : Sofitel Kuala Lumpur Damansara

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