



MALAYSIAN INSTITUTE
OF ACCOUNTANTS

6 CPE POINTS AWARDED

Points qualify for the purpose of application
or renewal of tax agent licence under
Subsection 153(3), Income Tax Act 1967.



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

Reinvestment Allowance and Automation Capital Allowance

Uncover common pitfalls to avoid in the application of Reinvestment Allowance and Automation Capital Allowance, and understand the practical implications from the latest amendments in relation to these allowances.

25 February 2021 (Thursday), 9.00am – 5.00pm



Reinvestment Allowance and Automation Capital Allowance

Reinvestment allowance is a common tax incentive claimed by the manufacturing and agriculture sectors. It is essential to understand the technical and practical issues as well as common pitfalls of these incentives to avoid costly tax penalties arising from tax audits by the Inland Revenue Board.

This programme will highlight the provisions of the legislation i.e. Schedule 7A of the Income Tax Act 1967, and in-depth discussions of Public Rulings No 10/2020 and 11/2020 on Reinvestment Allowance (RA) and practical issues on the claim of Automation Capital Allowance (ACA). Also covered are the practical implications of the latest amendments in relation to Reinvestment Allowance and Special Reinvestment Allowance proposed in PENJANA.

OBJECTIVES

This programme seeks to help you:

- Understand the basic requirements to qualify for RA and ACA
- Understand the practical issues in claiming RA and ACA
- Review Public Ruling 10/2020 and 11/2020 on Reinvestment Allowance
- Understand the claim procedures of ACA
- Get updated on the latest developments on RA and ACA

WHO SHOULD ATTEND

- CFOs, Financial Controllers, Finance Managers
- Accountants
- Tax Consultants, Tax Practitioners/Advisors
- Company Secretaries

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

FACILITATOR

CHOW CHEE YEN FCCA, FCTIM, CA(M)

Chee Yen is currently the Senior Executive Director of Grant Thornton Malaysia. He has more than 30 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, group tax review, inbound investments and goods and services tax (GST).

Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars organised by ACCA, CCH, CPA Australia, CTIM, MIA, MAICSA, MICPA and the STAR newspaper. In addition, he conducts in-house training for both professional firms and corporations as well as a guest speaker for national and international conferences.

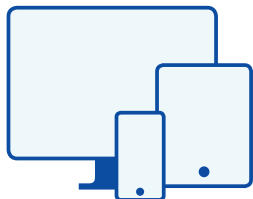
He is a Council Member of the Chartered Tax Institute of Malaysia (FCTIM), a Fellow Member of The Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants (CA). He is also a graduate of the Malaysian Institute of Certified Public Accountants (MICPA) Examinations.

PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 12.00 pm	<ul style="list-style-type: none"> • Highlights of Public Ruling 10/2020 and 11/2020: Reinvestment Allowance (RA) • Special RA from YA 2016 to 2018 • Special RA from YA 2020 to 2022 • Conditions of eligibility • Mechanism of RA claim <ul style="list-style-type: none"> > Rates of allowances > Utilisation of allowances > Carry forward of allowances • Definition of Manufacturing • Non-Qualifying Manufacturing Activities • Qualifying project <ul style="list-style-type: none"> > Definition of manufacturing and processing > Documentation requirement > Expansion/Modernisation/Automation/Diversification
12.00 pm – 2.00 pm	Break
2.00 pm – 5.00 pm	<ul style="list-style-type: none"> • Qualifying capital expenditure <ul style="list-style-type: none"> > Meaning of factory > Meaning of plant & machinery • Qualifying period • Disposal of assets and clawback • Control transfer • Non-application of RA <ul style="list-style-type: none"> > Change from period to basis period with other incentives • Agricultural Projects • Non-Qualifying Agricultural Activities • Claim Procedure • Automation Capital Allowance <ul style="list-style-type: none"> > Accelerated capital allowance > Automation equipment allowance (AEA) > Claim procedure
5.00 pm	End of Webinar

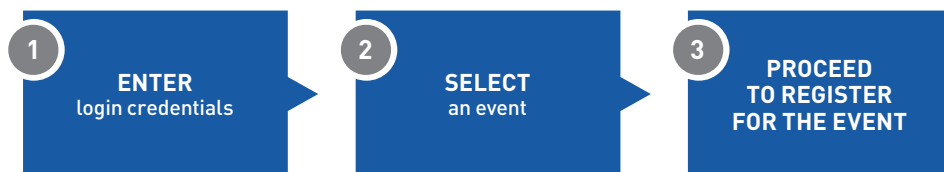
NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

REGISTRATION PROCESS

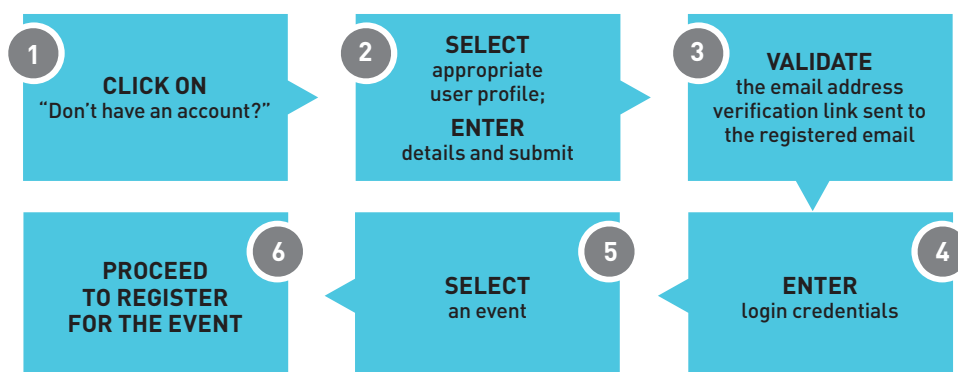


- To view more events and download the full brochure, please visit:
pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

EXISTING USER



NEW USER



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINAR

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration: Full payment shall be made at the point of online registration.
 - Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of webinar.
- The Access Link is unique and should not be forwarded/shared with others.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- Written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registration will also be liable for 20% administrative charge.
- Written cancellation received on the day of the webinar or failed to join the webinar, no refund will be made. Unpaid registration will also be liable for full payment of the registration fee.
- Replacement of participant is not allowed.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, a pre and/or post course material will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- For selected webinars, participants will be issued with an e-certificate upon full attendance and submission of the feedback stating the benefits achieved (where applicable), and CPE credit hours for MIA members will be credited into the MIA Member Services Portal within 2 weeks of the webinar.
- The e-certificate and CPE credit hours will not be awarded if participants remain logged in less than 80% of the time allocated for the webinar.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

COPYRIGHT

- No part of the e-material may be reproduced in any form, stored in a retrieval system, transmitted by any means electronically or mechanically, photocopied, or recorded, without the prior permission of the author or the Malaysian Institute of Accountants (MIA).

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

Member/Member Firm	RM 450
Non-member	RM 550

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

25 February 2021 (Thursday)

Session 1 : 9.00 am – 12.00 pm

Session 2 : 2.00 pm – 5.00 pm

Contact : Izzat
 Tel : 03 2722 9198
 Fax : 03 2722 9009
 Email : pd@mia.org.my
 Address : Malaysian Institute of Accountants
 Dewan Akauntan
 Unit 33-01, Level 33
 Tower A, The Vertical
 Avenue 3, Bangsar South City
 No. 8, Jalan Kerinchi
 59200 Kuala Lumpur