



MALAYSIAN INSTITUTE  
OF ACCOUNTANTS



**MIA WEBINAR SERIES**  
A Highly Interactive Learning Session with Live  
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

# MPSAS 19 Provisions, Contingent Liabilities and Contingent Assets

MPSAS 19 guides public sector accountants in the accounting, reporting and presentation of provisions, liabilities, contingent liabilities and contingent assets. Learn to correctly identify these and thereafter apply the appropriate accounting treatment.

27 August 2021 (Friday), 9.00 am – 1.15 pm



# MPSAS 19 Provisions, Contingent Liabilities and Contingent Assets

MPSAS 19 is the accrual basis financial reporting standard that guides public sector accountants in the accounting, reporting and presentation of provisions, liabilities, contingent liabilities and contingent assets.

This programme provides guidance on correctly identifying and recognising liabilities, provisions, contingent liabilities and contingent assets before continuing to apply the appropriate accounting treatment. Case studies and simulations will be used to demonstrate how MPSAS 19 should be applied in practice.

Complex and complicated case studies involving estimating fair value of liabilities, estimating provision under extreme uncertainties, and new liabilities resulting from the impact of COVID-19 are included to further enhance the application of MPSAS 19 in today's relevance.

## OBJECTIVES

This programme seeks to help you:

- Understand and apply MPSAS 19 to recognise and report liabilities, provisions, contingent liabilities and contingent assets in the public sector
- Appreciate the reporting gaps between MPSAS 19 vs its equivalent reporting standards in MFRS and MPERS
- Appropriately apply MPSAS 19 in complex situations and extreme uncertainties
- Present and confidently disclose liabilities, provisions, contingent liabilities and contingent assets in MPSAS financial statements

## METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

## WHO SHOULD ATTEND

- Accountants
- Financial Reporting Officers
- Internal Auditors
- Compliance Officers
- Academicians

## PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 11.00 am	Session 1 <ul style="list-style-type: none"> <li>• Introduction to MPSAS 19</li> <li>• Reporting Gap Between MPSAS 19 vs its Equivalents in MPERS and MFRS</li> <li>• Liabilities, Provisions, Contingent Liabilities and Contingent Assets               <ul style="list-style-type: none"> <li>&gt; Definition, Recognition and Differentiation</li> <li>&gt; Measurement Methods</li> <li>&gt; Accounting Treatment, Reporting and Presentation</li> </ul> </li> <li>• A Review on Liabilities Arising from Social and Environmental obligations</li> </ul>
11.00 am – 11.15 am	Break
11.15 am – 1.15 pm	Session 2 <ul style="list-style-type: none"> <li>• Case Studies               <ul style="list-style-type: none"> <li>&gt; Estimating losses and provisions resulting from contractual and social obligations</li> <li>&gt; Estimating fair value of a foreign currency loan payable at initial recognition, subsequent recognition and loan modification date</li> <li>&gt; Estimating the value for provisions when Government entity offers VSS Voluntary Separation Scheme</li> </ul> </li> <li>• Q&amp;A Session</li> </ul>
1.15 pm	End of Webinar

*NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.*

# MPSAS 19 Provisions, Contingent Liabilities and Contingent Assets

With immediate effect, enrolment for all CPE programmes will be

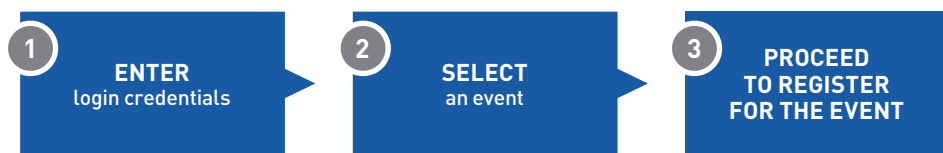
**STRICTLY VIA ONLINE REGISTRATION ONLY**

## REGISTRATION PROCESS



- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

### EXISTING USER



### NEW USER



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

**MIA Help Desk @ 603-2722 9000**

## TERMS & CONDITIONS FOR WEBINAR

### WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
  - Individual Registration:** Full payment shall be made at the point of online registration.
  - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

### WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

### CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.

### PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

### METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
  - Remain logged in at least 80% of the time allocated for the webinar,
  - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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### DATA PROTECTION

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### EXCLUSION OF LIABILITY

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## SPEAKER/TRAINER

### JESSICA HONG

CA(M) CPA

Jessica is a Malaysian Chartered Accountant and holds a Bachelor of Accountancy from University of Malaya. She completed her post-graduate studies in Management Development Programme at INSEAD, Singapore. Her career with PricewaterhouseCoopers (PwC) has given her invaluable experience in system assurance, management assurance, audit, fraud investigations, system implementations, due diligence and many other challenging assignments. During her career with PwC, she had gained insights of corporate practices from various industries. Becoming a Pedagogue in the Theory of Finance and its impact on Corporate Performance made her an invaluable resource in financial skills programmes.

She is a Resident Trainer for Institute of Singapore Chartered Accountants (ISCA) specialising in Financial Reporting Standards series. Since 2013, Jessica has worked with the Accountant General of the Ministry of Finance, Jabatan Audit Negara, and Akademi Audit Negara in preparing and training their accountants and auditors, for their implementation and transition to Malaysian Public Sector Accounting Standards (MPSAS).

## WEBINAR FEES

Member/Member Firm	RM 300
Non-member	RM 350

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

## WEBINAR DETAILS & REGISTRATION

**27 August 2021 (Friday)**

Session 1 : 9.00 am – 11.00 am

Session 2 : 11.15 am – 1.15 pm

Contact	: Naim
Tel	: 03 2722 9250
Fax	: 03 2722 9009
Email	: <a href="mailto:pd@mia.org.my">pd@mia.org.my</a>
Address	: Malaysian Institute of Accountants Dewan Akauntan Unit 33-01, Level 33, Tower A, The Vertical Avenue 3, Bangsar South City No. 8, Jalan Kerinchi 59200 Kuala Lumpur