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MIA VIRTUAL CONFERENCE SERIES

ISLAMIC FINANCE conference 2021

*ISLAMIC FINANCE: LATEST DEVELOPMENTS AND
DRIVERS FOR GROWTH IN A POST-PANDEMIC WORLD*

27 October 2021 (Wednesday), 9.00am – 1.15pm

28 October 2021 (Thursday), 9.00am – 12.30pm

WHO SHOULD ATTEND

- CEOs, COOs, CFOs
- Chief Marketing Officers
- Chief Risk Officers
- Directors and Executives
- Managers and Senior Executives
- Lawyers
- Auditors and Accountants
- Regulators
- Shariah Scholars
- Researchers and Academicians
- Investors

In this time of crisis, the people-first ethos of Islamic finance should enable the industry to manage broad issues of financial risk and economic survival that oppress social wellbeing.

This Conference curates the latest developments, tools and technologies in Islamic finance that support business recovery and economic sustainability, while protecting the most vulnerable segments of society.

ISLAMIC FINANCE CONFERENCE 2021

ISLAMIC FINANCE: LATEST DEVELOPMENTS AND DRIVERS FOR GROWTH IN A POST-PANDEMIC WORLD

DAY 1 CONFERENCE PROGRAMME

8.30 am PARTICIPANTS LOGIN TO PLATFORM

9.00 am PANEL DISCUSSION

ISLAMIC CAPITAL MARKET OUTLOOK

- > Understand trends of Islamic Capital Market and its prospect in 2022-2025
- > Identifying the market risks and solutions
- > Adoption of new technologies in Islamic Capital Market and identifying the enablers:
 - Government infrastructure and support, knowledge and human resources
- > Regulating ICM, legal and tax framework
- > Green Sukuk, ESG, SRI

MODERATOR

DR KAMOLA BAYRAM | Assistant Professor, Department of Islamic Economics and Finance, KTO Karatay University

PANELLIST

PROFESSOR DR ASHRAF MD HASHIM | Chief Executive Officer, ISRA International Consulting (ISRA Consulting)

RIDZHAM ZAIDI RIZLUWAN | Assistant General Manager, Islamic Capital Market Department, Securities Commission Malaysia

SYAKIR HASHIM | Senior Vice President, Business Operations, Wahed Inc.

10.00 am PANEL DISCUSSION

ISLAMIC FINANCE'S TAKE ON FINTECH DURING A PANDEMIC

The pandemic has accelerated technology adoption and the growth of cashless and fintech. This session explores how Islamic finance can leverage on fintech to overcome the challenges and impacts of COVID-19, while serving underbanked communities who are most vulnerable.

MODERATOR

DR SITI MUAWANAH LAJIS | Grand Councillor, Chartered Institute of Islamic Finance Professionals

PANELLISTS

JUSTIN ONG | Partner, Deloitte Southeast Asia

PROFESSOR DR NAFIS ALAM | Head, School of Accounting & Finance, Asia Pacific University

RUSLENA RAMLI | Director, Fintech and Islamic Digital Economy, Malaysia Digital Economy Corporation (MDEC)

SHAH MOHAMMAD ALI | Chief Business Officer, ShopIQ Sdn Bhd

11.10 am BREAK

11.25 am PANEL DISCUSSION

Waqf COMMERCIALISATION AND ITS SUSTAINABILITY

- > Strategies to strengthen the effectiveness of Waqf commercialisation
- > Identifying new methods to utilise Waqf and improve its sustainability
- > Management and governance to ensure efficient, transparent and professional management of Waqf assets
- > Global Waqf and its success stories

MODERATOR

DR AHCENE LAHSASNA | Chief Executive Officer, Salihin Shariah Advisory

PANELLISTS

ASSOCIATE PROFESSOR DR AMIR SHAHARUDDIN | Chief Executive Officer, Yayasan Waqaf Malaysia

HAMID RASHID | Founder, Finterra

DR RIDZWAN BAKAR | Advisor, Multimedia University Foundation (YUM)

12.25 pm **UPDATES OF FINANCIAL REPORTING ON ISLAMIC FINANCIAL TRANSACTIONS**

- > Financial reporting landscape in Malaysia
- > MASB's work on Islamic financial reporting
- > International accounting standard-setting and potential impact to Islamic financial reporting

SPEAKER

NADIAH ISMAIL | Assistant Associate Director, Malaysian Accounting Standards Board

1.15 pm END OF DAY 1

ISLAMIC FINANCE CONFERENCE 2021

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DAY 2 CONFERENCE PROGRAMME

8.30 am PARTICIPANTS LOGIN TO PLATFORM

9.00 am SPECIAL ADDRESS

MOHD MUAZZAM MOHAMED | Chairman, Islamic Finance Committee, MIA

9.15 am LEARNING FROM THE LEADERS: BEST ISLAMIC BANKING PRACTICES IN MALAYSIA

Sharing session by leading Islamic Bank in Malaysia on their best practices, pursuit to drive, value-based Intermediation, sustainability agenda and Islamic social finance.

SPEAKER

AZIZAN ABD AZIZ | Group Chief Financial Officer, Bank Islam Malaysia Berhad

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10.15 am PANEL DISCUSSION

ISLAMIC MICRO FINANCING : REACHING OUT TO THE IMPACTED SOCIETY

Innovative and effective methods for reaching out to the underserved, unbanked and severely impacted segments of society during this pandemic and beyond.

MODERATOR

DR AZRIE TAMJIS | Member, Islamic Finance Committee, MIA

PANELLIST

MUHAMMAD YASIR TARIQ | Global I-Microfinance Operations Manager, Islamic Relief Worldwide

ASSISTANT PROFESSOR DR ZIYAAD MAHOMED | Former Associate Dean of E-learning and Director of Executive Education, INCEIF

11.15 am BREAK

11.30 am TAX DEVELOPMENTS IN ISLAMIC FINANCE: DIGITAL FINANCE

- > Overview of tax landscape in promoting Islamic Finance
- > Current tax incentives for Islamic financial instruments and financing activities
- > The way forward: digital finance and sustainable financial services

SPEAKER

KOH LEH KIEN | Tax Partner, Ernst & Young Tax Consultants Sdn Bhd

12.30 pm END OF CONFERENCE

ISLAMIC FINANCE CONFERENCE 2021

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CONFERENCE
SPEAKERS



DR AHCENE LAHSASNA

Dr AHCENE LAHSASNA is the Chief Executive Officer of Salihin Shariah Advisory and Chief Academic Officer of Salihin Academy. Prior to this he served as Associate Professor at INCEIF. He is a council member of the Malaysian Financial Planning Council (MFPC), member of the Grand Council of Chartered Islamic Finance Institute (CIIF), Chairman of Shariah Committee at the Standard Chartered Saadiq Bank (Malaysia), and a Shariah Advisory Council Member of RGA Re-Takaful (Labuan). He is a CPIF (Chartered Professional Islamic Finance), a RFP (Register Financial Planner), a FAP (FAA Accreditation Panel), a CPT (Certified Professional trainer) by the FAA, Certified Trainer by CIBAFI (General Council for Islamic banks and financial institutions in Bahrain), and a Certified Trainer by MFPC and HRDF. Dr AHCENE authored more than 20 books and was the recipient of the Global Business Leadership Award in 2017 & 2019 in Islamic Finance. He led Salihin Shariah Advisory to the GIFA award in 2018 in Bosnia, GIFA award in 2019 in Cape Town, and GIFA award in 2020 in Pakistan.



ASSOCIATE PROFESSOR DR AMIR SHAHARUDDIN

Dr Amir is Chief Executive Officer of the Malaysia Waqaf Foundation. He also serves as Chairman of Shariah Committee (SC) at Hong Leong MSIG Takaful and member of SC of Hong Leong Islamic Bank. He also previously served as a SC member of RHB Islamic Bank Berhad. He has authored numerous publications of articles, journals and has also presented academic papers at international conferences. Besides, he was the first Visiting Fellow under the Scholar in Residence Programme with his research titled "Harmonising Shariah Rulings in Islamic Finance: Issues, Ways and Challenges". The Programme is a joint initiative between the Securities Commission Malaysia and the Oxford Centre for Islamic Studies. He was also appointed as Visiting Scholar at Urgench State University, Uzbekistan for two consecutive years in 2019 and 2020. Dr Amir holds a PhD (Arab & Islamic Studies) from University of Exeter, United Kingdom; a Master in Business Administration (Hons) from International Islamic University Malaysia; and a B.A. (Hons) Shariah from University of Al-Azhar, Cairo, Egypt.



PROFESSOR DR ASHRAF MD HASHIM

Dr Ashraf is Chief Executive Officer of ISRA International Consulting, and a Professor at the International Centre of Education in Islamic Finance (INCEIF). He is Deputy Chairman of Bank Negara's Shariah Advisory Council and Chairman of Bursa Malaysia's Shariah Committee. He is also a member of the Securities Commission's Shariah Advisory Council, the Shari'ah Committee for International Islamic Liquidity Management Cooperation and Yayasan Waqf Malaysia, the National Fatwa Council, Selangor Religious Council's Finance and Investment Committee, and member of the Panel of Shariah Experts at the Prime Minister's Department. He is a Board member and Chairman of Tabung Haji's Shariah Board, and Chairman of Noor Takaful Nigeria's Advisory Council of Experts. He is also a member of the Shariah Board of Abu Dhabi Islamic Bank, Islamic Bank of Australia, Noor Takaful Nigeria, IMON International Tajikistan, and several REIT companies. He had previously served on the Shariah Committee for Alliance Bank, Al-Rajhi Bank Malaysia, Takaful Malaysia, ACR Retakaful Malaysia & Bahrain, Association of Islamic Banking Association Malaysia, a member of Islamic Financial Services Board's Technical Committee on Retakaful, and was Chairman for Panel of Experts in Muamalat Matters under the Islamic Development Division, Prime Minister's Department. Dr Ashraf holds a PhD (Islamic Law) from University of Birmingham, UK; Masters in Fiqh and Usul Fiqh from University of Jordan; BA in Shariah from Islamic University in Medina, Saudi Arabia; and a Postgraduate Diploma in Shariah Law and Practice (DSLPL) from International Islamic University Malaysia.



AZIZAN ABD AZIZ

Azizan is the Group Chief Financial Officer at BIMB Holdings Berhad, whereby integrated reporting and stakeholders management have been part of his responsibilities. Prior to this, he had served as Chief Financial Officer at Bank Islam Malaysia Berhad, Equity Partner at Deloitte Southeast Asia and headed the M&A Transaction Services practice for Deloitte Malaysia, Executive Director of Financial Advisory Services at KPMG Malaysia, and Senior Manager of Financial Services Division at KPMG United Kingdom and Channel Islands. He had been involved in multiple corporate exercises and led projects involving technology and fintech companies acquisitions in the past. These include ride hailing, payment platforms and robotic technology entities. He also advised clients in due diligence and valuation exercises. Azizan holds a Bachelor of Accounting and Finance from the University of Plymouth. He is a Fellow of the Association of Chartered Certified Accountants and a Member of Malaysian Institute of Accountants.



DR AZRIE TAMJIS

Dr Azrie is currently attached with the Specialist Risk Unit and has served Bank Negara Malaysia for almost 15 years in the banking supervision sector. He was appointed as MIA Council member on 15 January 2018. Dr Azrie holds a Bachelor of Accountancy (Hons) degree from Universiti Teknologi MARA (UiTM), and a PhD from Loughborough University, UK. He is a Chartered Accountant and a member of Malaysian Institute of Accountants. He is also a member of the Chartered Institute of Management Accountants.



HAMID RASHID

Hamid is the Founder of FINTERRA, an award winning Blockchain R&D technology company, and runs corporate offices in Malaysia, Singapore, Hong Kong and United Arab Emirates. He was responsible for developing Waqf Chain, a crowd funding platform for Waqf development, and Gallactic Blockchain. A specialist in technology IP development, technology commercialisation, venture capital investment and property investments, he excels in strategic business planning, development, business P&L, people management, partner eco-system management and service desk. He has over eighteen years of technology consulting experience in Enterprise Software Business Management and Business Development within the B2B and B2C sectors, and has served with Hewlett-Packard, PETRONAS and U&Me Communication. He is regularly invited to speak by leading institutions including the World Bank, WIEF, UNHCR, IsDB, Securities Commissions, and Central Banks at leading international conferences and forums. He is often quoted by the likes of Thomson Reuters, The Edge, Salaam Gateway, New Straits Times, Malaysian Business, and has been featured on the front cover of White Collar Magazine. He has appeared on Dubai TV, CNBC, Bernama TV, and many other channels speaking on FinTech globally. Hamid holds a Master's degree in IT and Management and a Certificate in Organisational Leadership.



JUSTIN ONG

Justin is a Partner with Deloitte Southeast Asia, leading the financial services regulatory risk and innovation practice. He has worked with more than 50 financial services institutions in the regions, across Asia Pacific (i.e. Malaysia, Singapore, Thailand, Indonesia, Cambodia, Myanmar, Laos, Vietnam, Hong Kong, Australia), Europe and Africa. He supported Board and C-suites, in their transformation programme, focussing on capital, finance, risk, compliance and audit related matters. Over the past several years, he has worked closely with fintech/digital banking players and applicants. Justin is the President of CFA Society Malaysia and an Islamic Finance PHD candidate with INCEIF.

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CONFERENCE
SPEAKERS



DR KAMOLA BAYRAM

Dr Kamola is an Assistant Professor in the Department of Islamic Economics and Finance at KTO Karatay University Konya, Turkey. She had previously served as Assistant Professor at IIUM Institute of Islamic Banking and Finance, Project Director at International Council of Islamic Finance Educators (ICIFE), and a Research Fellow at Islamic Financial Services Board where she was involved in the development of Stress Testing Framework for Islamic Banks. She teaches subjects such as Islamic economics, Islamic finance, Money and Banking, Taxation for IFIs, and Islamic capital markets, and has conducted training in Islamic Finance in Malaysia, Indonesia and Philippines. She was an editor of the quarterly ICIFE Bulletin and has written articles and chapters on Islamic Economics and Finance Education, Islamic social finance, Islamic capital market, Wealth management, behavioural finance, and portfolio allocation. She is also an education sector correspondent in Islamic Finance News and an editor of the Turkish Journal of Islamic Economics and Karatay International Journal of Islamic Economics and Finance.



KOH LEH KIEN

Leh Kien is a Tax Partner in Ernst & Young Tax Consultants Sdn Bhd's Financial Services team. She has more than 20 years of experience in providing tax compliance and advisory services for corporate clients in the banking and financial services, asset management, retail and consumer products, real estate, manufacturing, technology and services sector. She has advised clients on tax planning and issues relating to corporate restructuring, financial instruments, mergers and acquisitions, operational tax review and tax due diligence review. She has also assisted clients with tax audits and investigations, and application to the Ministry for tax incentives. She holds a double degree in Bachelor of Commerce and Bachelor of Laws from the University of Melbourne, Australia, and is a member of MIA and CPA Australia.



MUHAMMAD YASIR TARIQ

Yasir is the Global I-Microfinance Operations Manager at Islamic Relief Worldwide. He has over 13 years of working experience covering over 10 countries across 3 continents, in designing and implementing innovative Islamic Microfinance products across the globe. He was also the Chief Operating Officer of Wasil Foundation and the idea Champion of the Master Salam Product which won the CGAP Islamic Microfinance Innovation Challenge in 2014. He was further selected by the Ministry of Finance, Pakistan to be on a committee to design a Qard Hasan-based Prime Minister's Interest Free Loan Programme across Pakistan. Yasir has been actively designing integrated Microfinance products to enable long running impact of the humanitarian, relief and development programmes at Islamic Relief Worldwide which target the needs of the beneficiaries.



NADIAH ISMAIL

Nadiyah is the Assistant Associate Director at Malaysian Accounting Standards Board (MASB), where she assists the Executive Director in standard-setting activities and the project on financial reporting from an Islamic perspective. Prior to joining FRF/MASB in 2013, she worked with KPMG and was involved in audits of both local and multinational companies. Nadiyah holds a Bachelor of Accountancy from University of Malaya and is a Fellow of the Association of Chartered Certified Accountants and Member of the Malaysian Institute of Accountants.



PROFESSOR DR NAFIS ALAM

Dr Nafis is Head of the School of Accounting and Finance at Asia Pacific University, and is a passionate and dedicated educator and researcher with 17 years of experience in the Higher Education sector. He works with a think tank at Judge Business School, University of Cambridge in studying the global landscape of Fintech regulation. He also consults with banks, regulators, and corporations in the area of financial services, financial regulation and financial technology (Fintech). His engagement with Higher education standard-setting bodies such as Finance Accreditation Agency, have allowed him to contribute to the development of learning standards, curriculum development for the banking and finance academic programme. With his engagement in the banking and financial services industry, he was chosen by Refinitiv (Top global financial data provider) as among the top 100 global social influencers in Fintech and ranked 39 in Regtech (Regulation technology in Financial services) influencer list by Analytica and is currently top-ranked Regtech influencer in the world. He was voted as Professor of the Month by Financial Times (FT), received the upcoming personality award in Islamic Finance from Global Islamic Finance Award. He also serves as a Consultant for Malaysian Securities Commission, Islamic Financial Services Board, Ministry of Higher Education, and banking consultancies in Malaysia and the UK. He is also a Member of World Bank Research Society at the Malaysia office. Dr Nafis holds a PhD and MPhil from Monash University Australia, an MBA from Multimedia University, Malaysia, and a BA (Hons) from Patna University India.



RIDZHAM ZAIDI RIZLZUWAN

Ridzham joined the Securities Commission Malaysia (SC) in July 2012 as Assistant General Manager at the Islamic Capital Market Development Department and was attached to ICM Strategy, Industry Insight & Analytics Unit under the ICM Product Development Department. He has over 15 years of diverse experience in the financial services industry. Before joining the SC, his previous work experience include as buy and sell side equity analyst and fund manager managing Islamic equity ETF, Islamic equity private mandate and Islamic money market fund. Ridzham holds a Bachelor of Business Administration (Hons) Finance from Universiti Teknologi MARA (UiTM) and a Master of Business Administration—Applied Finance and Investment from Universiti Kebangsaan Malaysia (UKM).



DR RIDZWAN BAKAR

Dr Ridzwan is an Advisor to the Multimedia University Foundation; a professional lecturer at the Faculty of Management, Multimedia University Malaysia; and a Leader of Islamic Finance, Accounting and Social Science Studies (IFASS). He is a Chartered Accountant, practitioner of Islamic Finance and Waqf, and has over 21 years of experience in the corporate sector including as Head of Corporate Strategy and Reporting, CFO/Head of Finance, Accountant and Consultant; over 7 years as a full-time professional lecturer; and over 15 years directly involved with Islamic Social Finance and waqf. He is a Board Member with the WP Islamic Religious Council Wakaf Center (MAIWP); Member of Board of Trustees at Yayasan Wakaf Malaysia; Member of Advisory Body & Steering Committee, Bandar Wakaf MM Pahang; Chairman of Audit Board at Awqaf Holdings Berhad; Corporate Advisor at Finworld Advisory; Member of Audit and Risk Management Committee at KPBKL Malaysia; Member of Investment Committee at Yayasan Wakaf Malaysia; Honorary Treasurer of International Waqf Action Council (iWaqf); and Senior Fellow of Baitulmal Professional College (KPB).

ISLAMIC FINANCE CONFERENCE 2021

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CONFERENCE
SPEAKERS**RUSLENA RAMLI**

Ruslena is Director of Fintech and Islamic Digital Economy at Malaysia Digital Economy Corporation (MDEC). She is an Islamic Finance advocate with over 20 years of experience, and has expertise in Shariah-compliant structures and established relationships with Islamic finance communities locally and abroad. Her banking repertoire include corporate strategy, advising on sukuk/bond issuances, as well as development of Islamic banking products. She is an avid speaker in local and international Islamic Finance conferences. Ruslena holds a BA (Honors) in Accounting and Finance from Middlesex University of London and a Master's Degree in Islamic Finance from International Centre for Education in Islamic Finance (INCEIF).

**SHAH MOHAMMAD ALI**

Shah is the Chief Business Officer at ShopIQ Sdn Bhd as well as the Distinguished Industry Fellow at the Centre for Sustainable Studies at the University Utara Malaysia and former Head of Islamic digital economy and Fintech at Malaysia Digital Economy Corporation. He has a proven track record of helping both the public and private sector in running impactful national and regional wide programmes for stakeholders to take full advantage of new and innovative technologies so that they can compete in a rapidly changing market. Outside of his work commitments, Shah is actively engaged in digital advocacy thought leadership—writing and speaking about digital ecosystem development, digital strategy and transformation at both domestic and international forums. He has appeared in many reputable media talk shows and industrial magazines.

**DR SITI MUAWANAH LAJIS**

Dr Siti is a grand councillor at the Chartered Institute of Islamic Finance Professionals (CIIF) since 2020. Previously, she was with Bank Negara Malaysia for over 30 years, having served several key departments including banking & fintech supervisions, risk management, international and Islamic finance. Her contributions in Islamic finance include the establishments of INCEIF as the pioneering global university for Islamic finance and ISRA as a state-of-art international research entity for Islamic finance. Dr Siti holds a PhD in Islamic finance from INCEIF specialising in risk sharing finance; a Masters in banking & finance from Monash University (Australia); double degrees in Finance and Economics from Northern Illinois University (USA); Executive Diploma of Usuluddin from University of Malaya; and Executive Certificate of Islamic Law from International Islamic University of Malaysia.

**SYAKIR HASHIM**

Syakir is the Senior Vice President of Business Operations at Wahed Inc, a leading Ethical and Islamic Financial Technology company globally headquartered in New York. Prior to this role, Syakir was the Country Head of Wahed Invest Malaysia where he led Wahed to become one of the largest Digital Investment Managers in Malaysia. Prior to Wahed, Syakir co-founded another financial technology company in the crowdfunding space which was acquired by one of the largest crowdfunding companies in Southeast Asia.

**ASSISTANT PROFESSOR DR ZIYAAD MAHOMED**

Dr Ziyaad is the former Associate Dean of E-learning, and Director of Executive Education at INCEIF. He specialises in Shariah, Islamic Capital Markets, Fintech and Social Finance. His research areas include fintech, Sukuk announcement effects, the use of Islamic social finance instruments for disaster relief and economic empowerment, and customer behaviour in Islamic finance. He was previously Managing Director of a boutique consultancy in Shariah advisory since 2006, after serving as National Head of Marketing & Product Development at Albaraka Bank South Africa. He serves on several Shariah boards internationally, including as Chairman of the Shariah board of HSBC Amanah (Malaysia) and Taj Bank (Nigeria), and is a Shariah board member of BML Islamic (Maldives). He has provided advisory and subject matter expertise to Kazakhstan, the UK, the Philippines and Nigeria, amongst others. He has published on Social Impact Sukuk, Shariah analysis of sustainability practices and the impact of increased Shari'ah knowledge on sales staff, and investigating share price impact before and after issuing Sukuk. He has received several awards for his innovation in social finance modelling and numerous best paper awards at academic conferences internationally. He has also received a lifetime achievement award for his contribution to Islamic finance in Africa. Dr Ziyaad holds a PhD and CFP from INCEIF in Malaysia, an MBA from MANCOSA in South Africa, and a BA (Hons) in Business (Finance) from ARU in the UK. He also holds certification in Islamic law from South Africa and Jordan.

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CONFERENCE DETAILS & REGISTRATION

27 October 2021 (Wednesday), 9.00am – 1.15pm
28 October 2021 (Thursday), 9.00am – 12.30pm

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