



MALAYSIAN INSTITUTE
OF ACCOUNTANTS



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

SHARE BUY BACK: A REGULATORY PERSPECTIVE

25 February 2022 (Friday), 9.00 am – 1.15 pm

Companies are allowed to buy back their own shares pursuant to s.127 of the Companies Act 2016 (CA2016). For companies listed on the Main or ACE Markets of Bursa Malaysia, additional rules are imposed when such companies undertaking share buy-back.

Gain an understanding of the complex 10% limit ruling for share buy-back as imposed by Bursa Malaysia, as well as the commonly misunderstood pricing requirements for resale/transfer of treasury shares. The programme also will link share buy-back provisions in CA2016 with the Listing Requirements (LR), as well as implications of share buy-back vis-à-vis the Malaysian Code on Take-overs & Mergers 2016 (TOM Code 2016) and insider trading provisions of the CMSA 2007.

OBJECTIVES

This programme seeks to help you understand:

- Understand the updated law and regulations governing share buy-back, in particular the CA2016 and the TOM Code 2016
- Know the new permissible treatment of treasury shares pursuant to CA2016
- Understand the requirements imposed by Bursa Malaysia regarding share buy-back
- Understand the 10% limit in share buy-back imposed by Bursa Malaysia
- Apply the complex pricing requirements for re-sale and transfer of treasury shares as per the LR
- Understand the relationship between share buy-back with closed period and insider trading
- Understand the implications of share buy-back on public shareholding spread of a listed company
- Understand the implications of share buy-back vis-à-vis the TOM Code 2016

WHO SHOULD ATTEND

For companies listed on Main & ACE Markets of Bursa Malaysia:

- Directors, Chief Executive Officers & Chief Financial Officers
- Corporate Finance Managers
- Finance Managers
- Accountants
- Company Secretaries

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 11.00 am	Session 1 <ul style="list-style-type: none"> • Share Buy-Back and Treatment of Treasury Shares <ul style="list-style-type: none"> > Treasury shares > Conventional and nil consideration bonus issue > Share split • Strategic Considerations • Regulatory Considerations <ul style="list-style-type: none"> > Authority > Shareholders' mandate > Solvency test > Maximum limit > Purchase/resale/transfer of treasury share, pricing rules
11.00 am – 11.15 am	Break
11.15 am – 1.15 pm	Session 2 <ul style="list-style-type: none"> • Disclosure Requirements <ul style="list-style-type: none"> > Immediate disclosure (recent updates in 2018) • Practical Considerations <ul style="list-style-type: none"> > Public shareholding spread > Sufficient retained profits > Share buy-back, closed period and insider trading > Implications vis-à-vis TOM Code 2016 • Q&A Session
1.15 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

Share Buy Back: A Regulatory Perspective

With immediate effect, enrolment for all CPE programmes will be

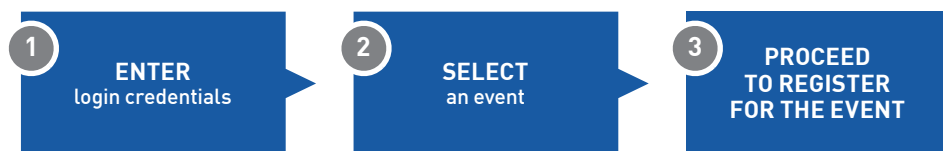
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TERMS & CONDITIONS FOR WEBINAR

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
- **Individual Registration:** Full payment shall be made at the point of online registration.
- **Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

CANCELLATION

- Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:
- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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SPEAKER/TRAINER

CHEE KAI MUN

ACMA, CGMA

Kai Mun is Director cum Principal Trainer of CKM Advisory Sdn Bhd, a company providing training on Listing Requirements (LR), and has over 20 years' experience in advisory work relating to LR. Prior to this, he was Head and Vice President of Listing Advisory & Development at Bursa Malaysia, and Director of Compliance & Advisory at a corporate advisory firm. His experience is from 3 perspectives: as a Bursa Malaysia regulator, an advisor-in-practice, and corporate finance experience with a listed company. He has conducted training in LR for directors and officers of listed companies and corporate finance personnel of investment banks, in his capacity as a Bursa Officer and a professional corporate trainer.

WEBINAR FEES

Member/Member Firm	RM 430
Non-member	RM 560

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

25 February 2022 (Friday)

Session 1 : 9.00 am – 11.00 am

Session 2 : 11.15 am – 1.15 pm

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